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Question 1

Question Type: MultipleChoice

Which is an M_o_R principle?

Options:

- A- Supports organizational performance
- B- Achieves measurable value
- C- Changes the culture of risk management
- D- Embedding and reviewing

Answer:

B

Question 2

Question Type: MultipleChoice

Which is recorded in the risk response plan during the 'plan' step?

Options:

- A- Actions to improve risk management
- B- Unmanaged risks
- C- Number of risks in different categories
- D- Actions developed to mitigate threats

Answer:

D

Question 3

Question Type: MultipleChoice

Which is a responsibility of the M_o_R risk specialist role?

Options:

- A- Develop plans to improve risk management
- B- Establish how risk management will be integrated with performance management
- C- Review progress to develop the risk management policy
- D- Ensure that risk management strategies have been created

Answer:

A

Question 4

Question Type: MultipleChoice

Identify the missing words in the following sentence. Actions to [?] are the source of secondary risks.

Options:

- A- improve how risk is managed

- B- transform process step inputs to outputs
- C- embed risk management
- D- tackle risks to an organizational activity

Answer:

D

Question 5

Question Type: MultipleChoice

Identify the missing word in the following sentence. The primary steps in the 'MoR process' are 'implement', 'identify', [?] and 'assess'.

Options:

- A- perform
- B- record
- C- plan
- D- manage

Answer:

C

Question 6

Question Type: MultipleChoice

Which defines an 'MoR health check'?

Options:

- A-** A list of actions to improve the way risk management is performed
- B-** A benchmarking of current capability
- C-** A tool to identify how the application of M_o_R might be improved
- D-** An approach to embed the M_o_R principles

Answer:

C

Question 7

Question Type: MultipleChoice

Which is a use of a risk management maturity model?

Options:

- A- Enabling organizations to benchmark their current risk management capability
- B- Checking the state of current risk management
- C- Identifying areas where application of risk management can be improved
- D- Carrying out an enterprise wide assessment

Answer:

A

Question 8

Question Type: MultipleChoice

Which is identified by use of the 'SWOT analysis' technique?

Options:

- A- Stakeholders involved in an activity
- B- Roles and responsibilities of those involved in an activity
- C- Factors that may impact the objectives of an activity
- D- Net effect of risks on the objectives of an activity

Answer:

C

Question 9

Question Type: MultipleChoice

Which is a primary step within the 'M_o_R process'?

Options:

A- Manage

B- Assess

C- Embed

D- Control

Answer:

B

Question 10

Question Type: MultipleChoice

Which is a responsibility of the M_o_R senior manager role?

Options:

A- Specify risk tolerance levels

- B-** Define the amount of risk that should be taken for the organization
- C-** Develop risk improvement plans
- D-** Review progress to develop the risk management policy

Answer:

A

Question 11

Question Type: MultipleChoice

What is the difference between a risk and an issue?

Options:

- A-** An issue has a short time-scale proximity and risk has medium- or long-term proximity
- B-** An issue impacts on quality, a risk impacts on benefits
- C-** An Issue is a risk that has occurred, a risk is yet to occur
- D-** A risk can impact on all activities, an issue impacts on project deliverables only

Answer:

C

Question 12

Question Type: MultipleChoice

Which defines the inherent probability of a risk?

Options:

- A- Likelihood of an issue occurring before implementing a risk response
- B- Effect of the risk on the activity after implementing a risk response
- C- Calculation of the timeframe and urgency of a risk prior to a risk response
- D- Chance of a risk occurring before implementing a risk response

Answer:

D

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