# Question 1

Which would be undertaken in the Process Information process?

## Options:

**A-** Collating information gathered to date and documenting any analysis already conducted

**B-** Meeting with key stakeholders to gain consensus on MoV Study objectives

**C-** Deciding to implement part of a Value Improving Proposal

**D-** Reviewing cost estimates to check for double counting

## Answer:

A

# Question 2

Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

## Options:

**A-** It enables the Programme Manager to pass valuable lessons learned during one project on to other projects

**B-** It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders

**C-** It replaces the need to involve the Project Sponsor in MoV Studies who may be busy

**D-** It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

## Answer:

A

# Question 3

**Question Type: MultipleChoice**

When formulating MoV Study Plans, which proposition is true?

## Options:

**A-** Environmental influences present inherent conflicts which can be reconciled through MoV

**B-** Legal requirements rarely affect perceptions of value

**C-** Technology developments are uncertain and so the possible impact on value is unknown

**D-** It is unnecessary to understand what other organizations are doing

## Answer:

A

# Question 4

**Question Type: MultipleChoice**

Who should undertake the assessment of value priorities when creating a value profile?

## Options:

**A-** The project team

**B-** Programme owners or Project Sponsors and End Users

**C-** The MoV Study Team

**D-** Functional experts

## Answer:

B

# Question 5

**Question Type: MultipleChoice**

Which is a valid criterion for assessing the return on investment of an MoV Study?

## Options:

**A-** Completed on time

**B-** Delivers a reduction on cost

**C-** MoV processes being followed

**D-** Completed within budget

**Answer:**

B


# Question 6

**Question Type: MultipleChoice**

Which is NOT required for a top-down approach to introducing MoV to an organization?


**Options:**

**A-** Providing guidance on how MoV will be used on projects

**B-** Setting up a strategy for implementing MoV Policy

**C-** Establishing an internal resource skilled in the application of MoV

**D-** Developing procedures for data capture and feedback


**Answer:**

C

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