Free Questions for MOVF

Shared by Fuentes on 12-12-2023

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Question 1

Question Type: MultipleChoice

Which is a main method of Function Analysis?

Options:

A- Value Improving Proposal
B- Value Tree
C- Discounted Cash Flow
D- Brainstorming

Answer:

B

Question 2

Question Type: MultipleChoice

Which is an MoV Principle?

Options:

A- Understand and articulate value
B- Process information
C- Focus on functions and required outcomes
D- Prioritize value

Answer:

C

Question 3

Question Type: MultipleChoice

When should an organization consider it necessary to fully embed MoV?

Options:

A- MoV is running only on a project-by-project basis
B- The scale of MoV applications become large and frequent enough to justify an internal delivery capability
C- The organization anticipates that their MoV needs will be minimal and external resource can be procured on an 'as-needed' basis
D- Senior Management ask to be convinced of the merits of MoV before committing to the process

Answer:

B

Question 4

Question Type: MultipleChoice

During which MoV process would Stakeholder Analysis first be undertaken?

Options:

A- Analyze Information
B- Develop Value Improving Proposals
C- Evaluate and Select
D- Frame the Programme or Project

Answer:

D

Question 5

Question Type: MultipleChoice

Which is a true statement describing the brainstorming technique?

Options:

A- Generates a large volume of ideas in a short timeframe

B- Focuses on eliminating ideas which may be unsuitable
C- Analyses in detail a small number of options
D- Enables team members to raise ideas anonymously

Answer:

A

Question 6

Question Type: MultipleChoice

What is the worth of a Function?

Options:

A- Its relative importance
B- The current cost of performing it
C- The lowest cost at which it could be performed
D- Its objective

Answer:

C

Question 7

Question Type: MultipleChoice

Which statement about applying mind showering in MoV is true?

Options:

A- Uses the cost model as a guide to focus on idea generation
B- Discourages foolish ideas
C- Focuses on idea quality NOT quantity
D- Ensures that all ideas are made visible

Answer:

D

Question 8

Question Type: MultipleChoice

How is a function described in Function Analysis in MoV?

Options:

A- Verb only
B- Adjective and verb
C- Verb and noun
D- Adjective and noun

Answer:

C

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