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Question 1

Question Type: MultipleChoice

Harold is the project manager of a large project in his organization. He has been actively communicating and working with the project stakeholders. One of the outputs of the manage stakeholder expectations process can actually create new risk events for Harold's project. Which output of the manage stakeholder expectations process can create risks?

Options:

- A- Project document updates
- B- Change requests
- C- Organizational process assets updates
- D- Project management plan updates

Answer:

B

Question 2

Question Type: MultipleChoice

You are the project manager of the HJK project for your organization. You and the project team have created risk responses for many of the risk events in the project. A teaming agreement is an example of what risk response?

Options:

- A- Transference
- B- Acceptance
- C- Mitigation
- D- Sharing

Answer:

D

Question 3

Question Type: MultipleChoice

Lamont is the project manager of a project that has recently finished the final project deliverables. The project customer has signed off on the project deliverable and Lamont has a few administrative closure activities to complete. In the project, there were several large risks that could have wrecked the project but Lamont and his project team found some creative methods to resolve the risks without affecting the project costs or project end date. What should Lamont do with the risk responses he identified during the project's monitoring and controlling process?

Options:

- A-** Include the risk response in the project risk management plan.
- B-** Include the responses in the project management plan.
- C-** Nothing. The risk responses are included in the project's risk register already.
- D-** Include the risk responses in the organization's lessons learned database.

Answer:

D

Question 4

Question Type: MultipleChoice

Courtney is the project manager for her organization. She is working with the project team to complete the qualitative risk analysis for her project. During the analysis Courtney encourages the project team to begin the grouping of identified risks by common causes. What is the primary advantage to group risks by common causes during qualitative risk analysis?

Options:

- A- It helps the project team realize the areas of the project most laden with risks.
- B- It saves time by collecting the related resources, such as project team members, to analyze the risk events.
- C- It can lead to developing effective risk responses.
- D- It can lead to the creation of risk categories unique to each project.

Answer:

C

Question 5

Question Type: MultipleChoice

In what portion of a project are risk and opportunities greatest and require intense planning and anticipation of risk events?

Options:

A- Closing

B- Planning

C- Initiating

D- Executing

Answer:

C

Question 6

Question Type: MultipleChoice

The Project Risk Management knowledge area focuses on which of the following processes?

Each correct answer represents a complete solution. Choose all that apply.

Options:

- A- Quantitative Risk Analysis
- B- Risk Monitoring and Control
- C- Potential Risk Monitoring
- D- Risk Management Planning

Answer:

A, B, D

Question 7

Question Type: MultipleChoice

You work as a project manager for BlueWell Inc. Your project is running late and you must respond to the risk. Which risk response can you choose that will also cause you to update the human resource management plan?

Options:

- A- Teaming agreements
- B- Transference

- C- Crashing the project
- D- Fast tracking the project

Answer:

C

Question 8

Question Type: MultipleChoice

David is the project manager of HGF project for his company. David, the project team, and several key stakeholders have completed risk identification and are ready to move into qualitative risk analysis. Tracy, a project team member, does not understand why they need to complete qualitative risk analysis. Which one of the following is the best explanation for completing qualitative risk analysis ?

Options:

- A- It is a cost-effective means of establishing probability and impact for the project risks.
- B- Qualitative risk analysis helps segment the project risks, create a risk breakdown structure, and create fast and accurate risk responses.

C- All risks must pass through quantitative risk analysis before qualitative risk analysis.

D- It is a rapid and cost-effective means of establishing priorities for the plan risk responses and lays the foundation for quantitative analysis.

Answer:

D

Question 9

Question Type: MultipleChoice

You are the project manager of the NNH Project. In this project you have created a contingency response that the schedule performance index should be less than 0.93. The NHH Project has a budget at completion of \$945,000 and is 45 percent complete though the project should be 49 percent complete. The project has spent \$455,897 to reach the 45 percent complete milestone. What is the project's schedule performance index?

Options:

A- -\$37,800

B- 0.93

C- 0.92

D- 1.06

Answer:

C

Question 10

Question Type: MultipleChoice

You are the project manager of a large, high-profile project in your organization. You have realized that politics within your company may affect the true identification of risk events within the project. You decide that you'd like to use a method to identify risk events through an anonymous process. Which one of the following risk events will allow you to collect and distribute risk information without the stakeholders knowing what other stakeholders are communicating about the project risk events?

Options:

A- Surveys

B- Monte Carlo Technique

C- Checklist analysis

D- Delphi Technique

Answer:

D

Question 11

Question Type: MultipleChoice

Ned is the project manager of the HNN project for your company. Ned has asked you to help him complete some probability distributions for his project. What portion of the project will you most likely use for probability distributions?

Options:

A- Bias towards risk in new resources

B- Risk probability and impact matrixes

C- Risk identification

D- Uncertainty in values such as duration of schedule activities

Answer:

D

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