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Question 1

Question Type: MultipleChoice

You are the project manager of the GHY Project for your company. You have completed the risk response planning with your project team. You now need to update the WBS. Why would the project manager need to update the WBS after the risk response planning process? Choose the best answer.

Options:

- A- Because of work that was omitted during the WBS creation
- B- Because of new work generated by the risk responses
- C- Because of risk responses that are now activities
- D- Because of risks associated with work packages

Answer:

B

Question 2

Question Type: MultipleChoice

Mary is the project manager of the HGH Project for her company. She and her project team have agreed that if the vendor is late by more than ten days they will cancel the order and hire the NBG Company to fulfill the order. The NBG Company can guarantee orders within three days, but the costs of their products are significantly more expensive than the current vendor. What type of a response strategy is this?

Options:

- A- Internal risk management strategy
- B- Contingent response strategy
- C- External risk response
- D- Expert judgment

Answer:

B

Question 3

Question Type: MultipleChoice

Elizabeth is a project manager for her organization and she finds risk management to be very difficult for her to manage. She asks you, a lead project manager, at what stage in the project will risk management become easier. What answer best resolves the difficulty of risk management practices and the effort required?

Options:

- A- Risk management only becomes easier the more often it is practiced.
- B- Risk management only becomes easier when the project is closed.
- C- Risk management only becomes easier when the project moves into project execution.
- D- Risk management is an iterative process and never becomes easier.

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following components ensures that risks are examined for all new proposed change requests in the change control system?

Options:

- A- Risk monitoring and control
- B- Scope change control
- C- Integrated change control
- D- Configuration management

Answer:

C

Question 5

Question Type: MultipleChoice

You work as a project manager for SoftTech Inc. You are working with the project stakeholders to begin the qualitative risk analysis process. You will need all of the following as inputs to the qualitative risk analysis process except for which one?

Options:

- A- Stakeholder register

- B- Project scope statement
- C- Risk management plan
- D- Risk register

Answer:

A

Question 6

Question Type: MultipleChoice

You are the project manager for BlueWell Inc. You are reviewing the risk register for your project. The risk register provides much information to you, the project manager and to the project team during the risk response planning. All of the following are included in the risk register except for which item?

Options:

- A- Network diagram analysis of critical path activities
- B- Symptoms and warning signs of risks

C- List of potential risk responses

D- Trends in qualitative risk analysis results

Answer:

A

Question 7

Question Type: MultipleChoice

Frances is the project manager of a project in her organization. This project has a budget of \$567,000 and is schedule to last for three years. Frances wants to examine the risk events to determine which risk events have the most potential impact on the project. Which modeling technique can help Frances to accomplish this goal?

Options:

A- Expected monetary value

B- Sensitivity analysis

C- Quantitative risk analysis

D- Modeling and simulation

Answer:

B

Question 8

Question Type: MultipleChoice

Wendy is about to perform qualitative risk analysis on the identified risks within her project. Which one of the following will NOT help Wendy to perform this project management activity?

Options:

A- Project scope statement

B- Risk management plan

C- Risk register

D- Stakeholder register

Answer:

D

Question 9

Question Type: MultipleChoice

You work as a project manager for BlueWell Inc. You have to communicate the causes of risk events to the stakeholders. Which risk diagramming technique you will use to communicate the causes of risk events to project stakeholders?

Options:

- A- Project network diagrams
- B- Process flow charts
- C- Ishikawa diagrams
- D- Influence diagrams

Answer:

C

Question 10

Question Type: MultipleChoice

You are the project manager of the NHH Project for your company and you have completed the risk analysis processes for the risk events. You and the project team have created risk responses for most of the identified project risks. Now, you would like to assign risk owners to the events. Which risk events should have risk response owners?

Options:

- A- Only the risks with a high risk rating
- B- Each agreed-to and funded risk response should have a risk response owner
- C- Each risk that has a risk response should have a risk response owner
- D- Only the risk events that are considered a negative risk event with a high risk rating

Answer:

B

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