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Question 1

Question Type: MultipleChoice

Which of the following factors is most likely to be used as a measure of performance in vendor rating?

Options:

- A- Appraisal cost
- B- Delivery statistics
- C- Financial analysis
- D- STC ratio

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following is an award given in recognition of significant effort in training and development of staff ?

Options:

- A- The European Quality Award
- B- Investors In People
- C- The Malcolm Baldrige Award
- D- ISO 9002

Answer:

A

Question 3

Question Type: MultipleChoice

Which of the following would be considered the best method of improving the quality of goods received?

Options:

- A- An agreement for ISO 14001
- B- A performance measurement agreement
- C- A call-off agreement
- D- A financial penalty scheme

Answer:

C

Question 4

Question Type: MultipleChoice

Which of the following is most likely to improve performance by reducing costs?

Options:

- A- Currency speculation

- B- Increasing line counts
- C- Buying internationally
- D- Consignment stocks

Answer:

A

Question 5

Question Type: MultipleChoice

Which of the following is a valid analytical technique used in stores/warehouses for measuring inventory?

Options:

- A- Ratio analysis
- B- Statistical Process Control
- C- Critical path analysis
- D- Stock turnover

Answer:

B

Question 6

Question Type: MultipleChoice

Which of the following best describes the purpose of benchmarking?

Options:

- A-** A means of cross-matching a delivery schedule
- B-** A means of assessing SPC results
- C-** A means of comparing performance against a standard
- D-** A means of gaining negotiation advantages

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following is used to measure and monitor the contribution of the purchasing function to the profitability of the organisation?

Options:

- A- Induction indicators
- B- Invention indicators
- C- Service to customer indicators
- D- Service to production indicators

Answer:

D

Question 8

Question Type: MultipleChoice

Which one of the following performance indicators is best used to assess whether there are slow moving stock items in a store?

Options:

- A- Total number of items held
- B- Average number of stock issues over a period
- C- Total value of stock held
- D- Average number of deliveries received

Answer:

D

Question 9

Question Type: MultipleChoice

Which of the following is a performance measurement system relying on statistics and facts?

Options:

- A- Subjective measurement
- B- Objective measurement
- C- Tertiary measurement
- D- Weakness measurement

Answer:

B

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