



**Free Questions for **FMFQ** by **vceexamstest****

**Shared by **Henry** on **12-12-2023****

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## Question 1

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**Question Type:** MultipleChoice

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What type of bond is a "Yankee" bond?

### Options:

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- A- Government bond
- B- Eurobond
- C- Domestic foreign bond
- D- Global bond

### Answer:

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C

## Question 2

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**Question Type:** MultipleChoice

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Which of the following is not a factor in determining a fair value forward fx price?

**Options:**

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- A- Spot rate
- B- Interest in the base currency
- C- Interest rate in the quoted currency
- D- View on where rates will be at the forward date

**Answer:**

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D

## Question 3

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**Question Type: MultipleChoice**

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Which of the following is NOT a vlue-weighted index?

**Options:**

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A- S&P 500

B- FTSE10C0

C- CAC40

D- DJIA

**Answer:**

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D

## Question 4

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**Question Type: MultipleChoice**

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Which of the following would be considered a consumption asset?

**Options:**

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A- Land

**B-** Buildings

**C-** Heavy equipment

**D-** Food and drink

**Answer:**

---

D

## Question 5

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**Question Type:** MultipleChoice

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How is the yield curve normally represented?

**Options:**

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**A-** Yield against term

**B-** Coupon against term

**C-** Yield against coupon

**D-** Yield against price

**Answer:**

---

A

## Question 6

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**Question Type: MultipleChoice**

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The study of patterns of historic price movements to determine expected future patterns is known as:?

**Options:**

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**A-** Technical analysis

**B-** Fundamental analysis

**C-** Value analysis

**D-** Momentum analysis

**Answer:**

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A

## Question 7

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**Question Type:** MultipleChoice

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Which of the following statements is NOT true of money market products?

**Options:**

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- A- Money market products are typically less than a year to maturity
- B- Money market products can be either interest bearing or discount instruments
- C- Money market products are only issued by banks
- D- Money market products cover a range of credit risk from credit risk free to sub-investment grade

**Answer:**

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C

## Question 8

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**Question Type:** MultipleChoice

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Thinking about dealing on two-way prices, which of the following statements is not true?

**Options:**

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- A- Price-makers quote higher offers than bids
- B- Price-makers buy high and sell low
- C- Price-takers sell low and buy high
- D- Price-takers prefer higher bids and lower offers

**Answer:**

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B

## Question 9

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**Question Type: MultipleChoice**

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Which of the following methods of raising funds will not be used by governments?



**Options:**

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- A- Direct borrowing from banks
- B- Issuing bonds
- C- Issuing short-term debt
- D- Issuing equity

**Answer:**

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D

## Question 10

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**Question Type: MultipleChoice**

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The price of a 3x6 FRA will be determined by reference to which of the following interest rates?

**Options:**

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- A- 3 month rate and 9 month rate

**B-** 3 month rate and 6 month rate

**C-** 6 month rate and 9 month rate

**D-** 6 month rate and 18 month rate

**Answer:**

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B

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